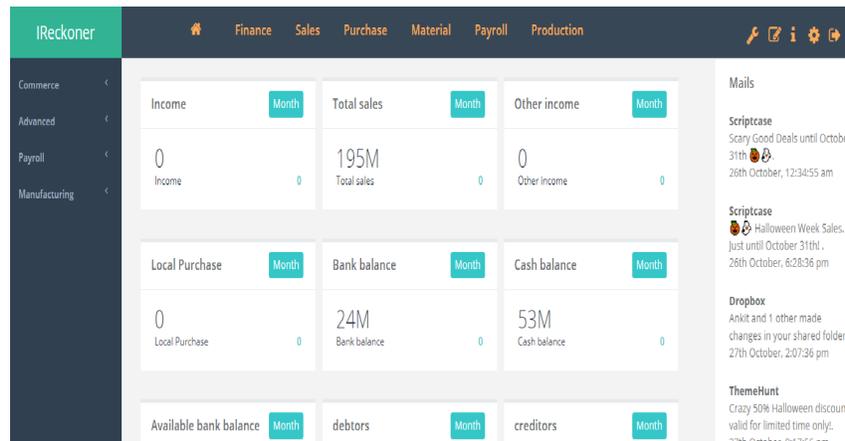


iReckoner Purchase Management

Seamlessly manage your purchase process from quotations to purchase order, goods receipt, invoicing, returns and payments.



FEATURES

- Standard procurement process
- Request for quotations and make smart purchase decisions
- Create and track purchase orders
- Online authorization of documents
- Receive goods and achieve real time inventory
- Process account payable invoices and credit memos
- Plan your purchasing needs
- Reports and dashboards with real time data

SUB-MODULES

Requisition:

Gather the purchase request from different department in the organization to initiate purchase process

Request for Quotation:

- Send your list of desired products to your supplier to receive a quote for those products
- Send RfQs for multiple products at the same time and get proper purchase proposal at the right time to reduce your inventory level
- Choose to go ahead with the offer received and purchase or to turn down the offer.

Vendor Quotation:

- Get the best price by negotiating with several vendors
- Choose the best offer and send purchase orders easily.
- Use reporting to analyse the quality of your vendors afterwards.

Purchase Order:

- Easily create purchase orders for your vendors, include payment terms, quantity and other purchases based on stock levels, minimum quantities per location or per supplier, sales, or other parameters.
- Available in multiple currencies and multiple Units of Measurement for single item.
- Keep track of the status of your orders, of the amount of the orders and the expected delivery date.

Purchase Invoice:

- Easily create invoices based on the quotes you have sent to your clients.
- Bill based on sales orders, delivery orders, contracts, or time and material.
- Use the status overview to help keep track of drafts, paid and unpaid invoices
- Make your own definition and analyze your invoicing by product, customer, salesperson, etc.

Purchase Return:

- Return delivered goods to the vendors incase any fault exists in the delivered products
- Easy return process
- Create invoice for the refunds

Debit Notes:

- Generate a Debit Note against a purchase invoice, and reduce accounts payable in cases like return of damaged goods.
- Issued by a buyer on purchase return

Reporting:

- All the data you need at your fingertips.
- Line item tracking of each material in the procurement chain.
- Transform raw data into valuable insights
- Assists you to visually analyze your business data, and to take informed decisions.
- Reports are in Grid and Pivot view format which provides lot of flexibility to user to view data as per his convenience.